

Collection Fund Statement - Non-Domestic Rates

Appendix 1(b)

2022/23 Actual £		2023/24 Original £	2023/24 Revised £	2024/25 Original £
	Income			
21,367,527	Non-Domestic Rates - Income from Ratepayers	24,422,805	23,242,451	26,722,566
80,721	Transitional Protection due from Central Government	2,431,032	2,456,460	1,105,520
	Distribution of Collection Fund previous year balance (Deficit)			
2,889,578	Central Government	1,917,524	1,917,524	0
520,124	Lancashire County Council	345,154	345,154	0
57,792	Lancashire Combined Fire Authority	38,350	38,350	0
<u>2,311,662</u>	Wyre Borough Council	<u>1,534,019</u>	<u>1,534,019</u>	<u>0</u>
27,227,404		30,688,884	29,533,958	27,828,086
	Expenditure			
	Share of Non-Domestic Rates			
10,830,103	Central Government	12,784,360	12,784,360	13,125,157
1,949,419	Lancashire County Council	2,301,185	2,301,185	2,362,528
216,602	Lancashire Combined Fire Authority	255,687	255,687	262,503
<u>8,664,082</u>	Wyre Borough Council	<u>10,227,488</u>	<u>10,227,488</u>	<u>10,500,125</u>
21,660,206		25,568,720	25,568,720	26,250,313
147,655	Cost of Collection - Wyre Borough Council	149,213	149,213	149,985
0	Transitional Protection due to Central Government	0	0	0
	Distribution of Collection Fund previous year balance (Surplus)			
0	Central Government	0	0	554,785
0	Lancashire County Council	0	0	99,861
0	Lancashire Combined Fire Authority	0	0	11,096
0	Wyre Borough Council	0	0	443,827
	Disregarded Amounts			
17,481	Enterprise Zone Growth	160,904	946,564	372,666
	Bad and Doubtful Debts			
190,146	Write Ons(-)/Offs	200,000	-19,768	200,000
<u>280,982</u>	Provisions for Bad Debts and Appeals	<u>775,000</u>	<u>-1,993,356</u>	<u>855,122</u>
22,296,470		26,853,837	24,651,373	28,937,655
<u>4,930,934</u>	Surplus/Deficit (-) for year	<u>3,835,047</u>	<u>4,882,585</u>	<u>-1,109,569</u>
27,227,404		30,688,884	29,533,958	27,828,086
-8,703,950	Surplus/Deficit (-) Balance at 1 April	-3,835,047	-3,773,016	1,109,569
<u>4,930,934</u>	Surplus/Deficit (-) for year	<u>3,835,047</u>	<u>4,882,585</u>	<u>-1,109,569</u>
<u><u>-3,773,016</u></u>	Balance at 31 March	<u><u>0</u></u>	<u><u>1,109,569</u></u>	<u><u>0</u></u>